



Welcome to your CDP Climate Change Questionnaire 2020

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Fenix Outdoor is a listed (OMX Nasdaq in Stockholm) group with subsidiaries in Europe, USA and Asia. The operation is divided in three business segments, Brands, Friluft Retail and Global Sales, focusing on high quality, durable outdoor products for recreation and for professional use.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

	Start date	End date	Indicate if you are providing emissions data for past reporting years	Select the number of past reporting years you will be providing emissions data for
Reporting year	January 1, 2019	December 31, 2019	Yes	3 years

C0.3

(C0.3) Select the countries/areas for which you will be supplying data.

- Austria
- Belgium
- China
- China, Hong Kong Special Administrative Region
- Czechia
- Denmark

Estonia
Finland
France
Germany
Hungary
Luxembourg
Netherlands
Norway
Poland
Republic of Korea
Slovakia
Slovenia
Sweden
Switzerland
Taiwan, Greater China
United Kingdom of Great Britain and Northern Ireland
United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

EUR

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)	Responsibility	Frequency of reporting to the board on climate-related issues
Chief Sustainability Officer (CSO)	Both assessing and managing climate-related risks and opportunities	Quarterly

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	No, and we do not plan to introduce them in the next two years	

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Risk 1

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Emerging regulation

Carbon pricing mechanisms

Primary potential financial impact

Increased indirect (operating) costs

Company-specific description

Although no legal requirements are in place for the time being for our industry, more regulations with respect to a company's greenhouse gas emissions and carbon pricing are to come. Already today we are affected by increasing carbon pricing for fossil fuels due to our self-operated locations (mainly production and retail).

Time horizon

Medium-term

Likelihood

Very likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Risk 2

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

Chronic physical

Changes in precipitation patterns and extreme variability in weather patterns

Primary potential financial impact

Decreased revenues due to reduced production capacity

Company-specific description

Most of our supply chain partners are in the global south. This region is in general more vulnerable to climate change effects than the global north. Changing weather conditions and increasing frequency and severity of extreme weather events (floods, storms, water scarcity and droughts) can lead to loss of harvest, thereby threatening our raw material sourcing of e.g. cotton or hemp, destroyed homes and create unsafe circumstances. Reduced production capacity can also lead to disruptions in our product supply through delayed deliveries. Independent from production capacity but depending on changes in weather patterns, our warehouses (especially the Asian ones) might not be accessible due to floods or heavy storms. Anyhow, this has an impact on the whole industry, thus we do not solely see a company specific risk but a greater one.

Time horizon

Medium-term

Likelihood

More likely than not

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Risk 3

Where in the value chain does the risk driver occur?

Downstream

Risk type & Primary climate-related risk driver

Market

Changing customer behavior

Primary potential financial impact

Decreased revenues due to reduced demand for products and services

Company-specific description

Extreme weather events around the world and the vanishing of seasons in some regions will impact our economic performance as well as the reliability of our supply chain. We may lose suppliers, products (in storms at sea) and styles due to a change in preferences of our customers.



E.g. a change in climate and weather patterns may lead to a change /shift in product range. Fenix Outdoor produces inter alia a winter textiles collection which is used in winter recreation areas. If these fail to exist, a limited number of customers will feel the need to buy our equipment.

Time horizon

Unknown

Likelihood

More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Risk 4

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Chronic physical

Rising mean temperatures

Primary potential financial impact

Increased indirect (operating) costs

Company-specific description

With increasing mean temperatures there will be an increased demand for cooling in summer times, resulting in an increased energy consumption. Already today, the retail business makes up to 70% of our energy consumption and up to 40% of our Scope 2 emissions. Further, droughts and decreased average precipitation will bring an increase of our fresh water consumption for irrigation purposes of our operations.

Time horizon

Medium-term

Likelihood

More likely than not

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Downstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Shift in consumer preferences

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

Customers will be more and more interested in the way their purchased products are contributing to climate change and will go for the more climate friendly alternative as they become aware of nature's value for mitigating climate change. Once this awareness is established in the broader society, people will strive for being outdoors, spending time in nature and thus we anticipate a higher demand for outdoor and trekking clothing. Changes in climatic conditions in today's more temperate regions may lead to a higher demand for protective clothing (against vector-borne diseases, sunlight, rainfall etc.). Opportunities may also rest in different outdoor behavior, requiring different and more groups to protect against "regular" weather patterns. The chance is enhanced production of slightly different and specialized products.

Time horizon

Medium-term



Likelihood

More likely than not

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Opp2

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Products and services

Primary climate-related opportunity driver

Ability to diversify business activities

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

During every product's production, use and end-of-life phase, it emits greenhouse gases. With our rental and second hand business models we try to limit the amount of products being produced and at the same time enable people to enjoy the great outdoors without owning the equipment needed. This is especially important for gear which is used occasionally, as tents, boats or equipment for children.

Time horizon

Unknown

Likelihood

Very likely

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

C3. Business Strategy

C3.1

(C3.1) Have climate-related risks and opportunities influenced your organization's strategy and/or financial planning?

Yes, and we have developed a low-carbon transition plan

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Both absolute and intensity targets

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Year target was set

2019

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 1+2 (market-based)

Base year

2019

Covered emissions in base year (metric tons CO₂e)

3,196

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

95

Target year

2025

Targeted reduction from base year (%)

40

Covered emissions in target year (metric tons CO2e) [auto-calculated]

1,917.6

Covered emissions in reporting year (metric tons CO2e)

3,196

% of target achieved [auto-calculated]

0

Target status in reporting year

New

Is this a science-based target?

Yes, we consider this a science-based target, but this target has not been approved as science-based by the Science-Based Targets initiative

Please explain (including target coverage)

We aligned our targets with the Absolute Contraction Methode; with our target we exceed the minimum reduction required by this approach.

C4.1b

(C4.1b) Provide details of your emissions intensity target(s) and progress made against those target(s).

Target reference number

Int 1

Year target was set

2019

Target coverage



Company-wide

Scope(s) (or Scope 3 category)

Scope 3: Purchased goods & services

Intensity metric

Metric tons CO₂e per unit of production

Base year

2019

Intensity figure in base year (metric tons CO₂e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

80

Target year

2025

Targeted reduction from base year (%)

50

Intensity figure in target year (metric tons CO₂e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO₂e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year

New

Is this a science-based target?

Yes, we consider this a science-based target, but this target has not been approved as science-based by the Science Based Targets initiative

Please explain (including target coverage)

We aligned our targets with the Absolute Contraction Methode; with our target we exceed the minimum reduction required by this approach.

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

Target(s) to increase low-carbon energy consumption or production

Other climate-related target(s)

C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

Target reference number

Low 1

Year target was set

2019

Target coverage

Company-wide

Target type: absolute or intensity

Absolute

Target type: energy carrier

All energy carriers

Target type: activity

Consumption

Target type: energy source

Renewable energy source(s) only

Metric (target numerator if reporting an intensity target)

kWh

Target denominator (intensity targets only)

Base year

2019

Figure or percentage in base year

75

Target year

2025

Figure or percentage in target year

100

Figure or percentage in reporting year

75

% of target achieved [auto-calculated]

0

Target status in reporting year

New

Is this target part of an emissions target?

Yes, part of emission target for Scope 1 and 2

Is this target part of an overarching initiative?

No, it's not part of an overarching initiative

Please explain (including target coverage)

100% renewable energy by 2025 for all owned or operated Fenix locations.

C4.2b

(C4.2b) Provide details of any other climate-related targets, including methane reduction targets.

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in buildings

Other, please specify

Combined efficiency measures for lighting, ventilation and maintenance

Estimated annual CO2e savings (metric tonnes CO2e)

5

Scope(s)

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

41,000

Investment required (unit currency – as specified in C0.4)

Payback period

4-10 years

Estimated lifetime of the initiative

6-10 years

Comment

Annual emissions savings are low due to purchase of renewable energy at the respective location. The savings refer only to the amount of saved electricity (the kWhs not purchased), without taking any other costs into consideration. This is one example of a local activity in Germany.

Energy efficiency projects, especially with respect to efficient lighting (LED) are conducted in the majority of our locations, mainly retail, warehouses and production.

Initiative category & Initiative type

Energy efficiency in buildings
Heating, Ventilation and Air Conditioning (HVAC)

Estimated annual CO2e savings (metric tonnes CO2e)

4.2

Scope(s)

Scope 2 (location-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

3,600

Investment required (unit currency – as specified in C0.4)

Payback period

1-3 years

Estimated lifetime of the initiative

6-10 years

Comment

Installation of air source heat pump in one of our finish retail stores. The savings refer only to the amount of saved electricity (the kWhs not purchased), without taking any other costs into consideration.

C5. Emissions methodology

C5.2

(C5.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

The Greenhouse Gas Protocol: Scope 2 Guidance

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO₂e?

Reporting year

Gross global Scope 1 emissions (metric tons CO₂e)

1,289

Start date

January 1, 2019

End date

December 31, 2019

Comment

Increase due to: better data quality, obtained scope 1 emissions from refrigerant leakages, increased operations in our German warehouse.

Past year 1



Gross global Scope 1 emissions (metric tons CO2e)

386

Start date

January 1, 2018

End date

December 31, 2018

Comment

Corrected numbers with respect to CSR report 2018

Past year 2

Gross global Scope 1 emissions (metric tons CO2e)

2,362

Start date

January 1, 2017

End date

December 31, 2017

Comment

Past year 3

Gross global Scope 1 emissions (metric tons CO2e)

2,397

Start date

January 1, 2016

End date

December 31, 2016

Comment

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

We are reporting a Scope 2, market-based figure

Comment

We report market-based figures where supplier specific emission factors are available.

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO₂e?

Reporting year

Scope 2, location-based

1,137

Scope 2, market-based (if applicable)

767



Start date

January 1, 2019

End date

December 31, 2019

Comment

Past year 1

Scope 2, location-based

2,959

Scope 2, market-based (if applicable)

Start date

January 1, 2018

End date

December 31, 2018

Comment

Corrected numbers with respect to CSR report 2018

Past year 2

Scope 2, location-based

1,971

Scope 2, market-based (if applicable)



Start date

January 1, 2017

End date

December 31, 2017

Comment

Past year 3

Scope 2, location-based

2,367

Scope 2, market-based (if applicable)

Start date

January 1, 2016

End date

December 31, 2016

Comment

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Metric tonnes CO2e

62,590

Emissions calculation methodology

Includes partly supplier data (total energy consumption, without taking production volume of our own brands within the total suppliers production volume into account) and some product footprints. Additionally emissions from purchased consumables as well as raw materials (cradle-to-gate) are accounted for. Due to our reporting structure, some materials are reported aggregated under "others" (e.g. other biosynthetics). For now, those materials are not included in the above stated emissions as no emission factors are available. We assume, that our emissions from suppliers are slightly overestimated whereas the emissions from raw materials tent to be a bit higher. The likelihood is high that the overall size for the mentioned purchased goods and services is correct. Emissions from internal events are included in this section as well.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

20

Please explain

For emissions calculation average emission factor were used; specific emission factors have been available for company specific fabrics as well as for leather supplied by Hanwag's German leather supplier "Heinen".

Capital goods

Evaluation status

Not relevant, explanation provided

Please explain

No capital goods existing

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Not relevant, explanation provided

Please explain

Emissions included in Scope 2 emission factors from energy supplier

Upstream transportation and distribution

Evaluation status

Relevant, calculated

Metric tonnes CO2e

3,264

Emissions calculation methodology

Data provided by service providers

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Waste generated in operations

Evaluation status

Relevant, calculated

Metric tonnes CO2e

20

Emissions calculation methodology

Calculation based on reported data from the entities with average emission factors from DEFRA, activity data have been reported from supplier or estimated by the entities.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Business travel

Evaluation status

Relevant, calculated

Metric tonnes CO2e

1,900

Emissions calculation methodology

Information provided by travel agency and airlines as well as by internal travel reporting tool

Percentage of emissions calculated using data obtained from suppliers or value chain partners

60

Please explain

Employee commuting

Evaluation status

Relevant, calculated

Metric tonnes CO2e

1,353

Emissions calculation methodology

The total CO2e emission from commuting has been extrapolated based on a survey from 2019, which involves estimated emissions from employee commuting based on average company-specific data

Percentage of emissions calculated using data obtained from suppliers or value chain partners

25

Please explain

25% of Fenix outdoor employees participated in the survey.

Upstream leased assets

Evaluation status

Not evaluated

Please explain

No leased assets existing

Downstream transportation and distribution

Evaluation status

Relevant, calculated

Metric tonnes CO2e

1,749

Emissions calculation methodology

Emission factors have been delivered by service providers (average emissions per shipment)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Processing of sold products



Evaluation status

Not relevant, explanation provided

Please explain

Our products are delivered to the end consumer

Use of sold products

Evaluation status

Relevant, not yet calculated

Please explain

End of life treatment of sold products

Evaluation status

Relevant, not yet calculated

Please explain

Downstream leased assets

Evaluation status

Not relevant, explanation provided

Please explain

No leased assets existing

Franchises

Evaluation status

Not relevant, explanation provided

Please explain

Franchise consumption figures are included in Scope 1 and 2

Other (upstream)

Evaluation status

Not evaluated

Please explain

Other (downstream)

Evaluation status

Not evaluated

Please explain

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO₂e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

0.005

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO₂e)

3,196



Metric denominator

unit total revenue

Metric denominator: Unit total

607,100,000

Scope 2 figure used

Location-based

% change from previous year

4.5

Direction of change

Decreased

Reason for change

Purchase of EACs, decrease in Scope 2 emissions due to purchase of renewable energy and energy efficiency measures in the retail business.

C7. Emissions breakdowns

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C8. Energy

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	Yes
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	No

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	Unable to confirm heating value			
Consumption of purchased or acquired electricity		15,284	3,821	19,106
Consumption of purchased or acquired heat			2,382	2,382
Total energy consumption				27,143



C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

Yes, our customers

Yes, other partners in the value chain

C15. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C15.1

(C15.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Chief Sustainability Officer	Chief Sustainability Officer (CSO)



SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

SC0.1

(SC0.1) What is your company's annual revenue for the stated reporting period?

	Annual Revenue
Row 1	

SC0.2

(SC0.2) Do you have an ISIN for your company that you would be willing to share with CDP?

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

Allocation challenges

Please explain what would help you overcome these challenges

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

SC2.1

(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?

SC3.1

(SC3.1) Do you want to enroll in the 2020-2021 CDP Action Exchange initiative?



SC3.2

(SC3.2) Is your company a participating supplier in CDP's 2019-2020 Action Exchange initiative?

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I am submitting to	Public or Non-Public Submission	Are you ready to submit the additional Supply Chain Questions?
I am submitting my response	Investors Customers	Non-public	

Please confirm below

I have read and accept the applicable Terms